





27 February 2004

To Whom It May Concern:

Algatechnologies, Ltd. uses a closed culture production system to grow the *Haematococcus pluvialis* species of algae. Basically, this method is very similar to that used by Astacarotene in Sweden. Accordingly, in my opinion, the resultant phytochemical profile of the algae grown by Algatechnologies is substantially equivalent to that grown by Astacarotene.

Should you have any questions, please do not hesitate to contact me.

Sincerely yours,

A handwritten signature in black ink, appearing to read 'Amir Drory', written in a cursive style.

Dr. Amir Drory  
Head of R&D