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Memorandum to the File

Date: September 30, 2002

From: Edward Puro, FDA Economist

RE: Telephone conversation with Benjamin Milk, International Association of Refrigerated Warehouses

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I asked Mr. Milk if he knew of any sources of summary information relating to average cold storage costs for food. He said he did not know of any such information, and that his organization did not gather that type of information. He said storage costs would vary with a number of factors, including a) temperature requirements (cold storage can range – 40 F to + 50 F and the cost is much higher for lower temperatures, for example, it would be much more expensive to store a given quantity of ice cream than cheese or meat), b) geographical location, c) quantities involved (the more product stored, the cheaper the per unit cost), and d) any value added services included in the storage. He thought the price difference between a normal public warehouse and a bonded warehouse would be minimal.