Oral Testosterone Undecanoate, TU (TLANDO™) NDA 208088

Bone, Reproductive and Urologic Drugs Advisory Committee Meeting Jan 10, 2018

Lipocine Inc.

Introduction

Mahesh Patel, PhD

President and CEO

Lipocine Inc.

Oral Testosterone Undecanoate (TU) – TLANDO ^{CI-3} Indication

- 225 mg TU twice daily
- Indicated for replacement therapy in adult males for conditions associated with a deficiency or absence of endogenous testosterone:
 - Primary hypogonadism (congenital or acquired)
 - Secondary hypogonadism (congenital or acquired)
- Proposed indication identical to the indication of FDA approved Testosterone Replacement Therapy (TRT) class
- Novel delivery option in an established treatment modality

Testosterone Undecanoate (TU)

- Ester prodrug of testosterone
- Bypass 'first pass' liver inactivation
- Identical prodrug
 - Present in Aveed[®] (injectable TU): US approval 2014
 - Present in Andriol[®] (oral TU): marketed in numerous ex-US countries, including Canada, Australia, and several EU countries

Key Studies in Original NDA Submission August 2015

- M12-778 (Phase 2 Dose Finding Study)
- 14-001 (Food-Fat Effect Study)
- 13-001 (Phase 3 Dose Titration Study)
 - Primary efficacy endpoint target evaluated during fixed dosing (Week 3) and post-titration (Week 13)
 - Safety assessed up to 52 weeks exposure

Complete Response Letter June 2016

Per FDA...

... "Approvability of your NDA is dependent upon deriving a dosing algorithm for the label that will provide health care providers and patients with a practical titration scheme, will ensure patients are effectively treated (within the eugonadal range), and will avoid unacceptably high serum testosterone concentrations."...

... "Use modeling and simulation data from the completed Phase 3 trial to select the titration scheme that you propose for real-world use. Test your selected dose titration scheme in a new Phase 3 trial and show that it leads to acceptable efficacy and safety"

... "should be able to leverage data from the existing trials to help support safety"

NDA Resubmission with New Studies August 2017

- Modeled study 13-001 data and conducted simulations
 - Results supported a 225 mg twice daily fixed (no titration) dose regimen
- I6-002, Phase 3 Fixed Dose Study 225 mg TU BID
 - Met pre-specified primary efficacy endpoint target
- 16-003, Phase 3 Fixed Dose Study 150 mg TU TID
 - Results support 225 BID mg fixed dose regimen

Five Studies Support Effectiveness and Safety of CI-8 TLANDO 225 mg BID

- M12-778 (Phase 2 Dose Finding Study)
- 14-001 (Food-Fat Effect Study)
- 13-001 (Phase 3 Dose Titration Study)
- I6-002 (Phase 3 Fixed Dose Study-225 mg BID)
- I6-003 (Phase 3 Fixed Dose Study-150 mg TID)

Sponsor Presentation

Introduction	Mahesh Patel, PhD President and CEO, Lipocine			
TRT Overview	Adrian Dobs, MD, MHS Professor of Medicine, Director, Johns Hopkins Clinical Research Network			
Efficacy	Gary Hoel, RPh, PhD Clinical Consultant, Lipocine			
Safety	Anthony DelConte, MD Chief Medical Director, Lipocine			
CV Safety	Peter A. McCullough, MD, MPH Vice Chief of Medicine and Cardiologist, Baylor University Medical Center			
TLANDO in Clinical Practice	Adrian Dobs, MD, MHS			
Summary	Anthony DelConte, MD			

CI-10

Additional Expert

Dr. Culley C. Carson III, MD

Distinguished Professor of Urology, UNC

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Testosterone Replacement Therapy (TRT) Overview

Adrian S. Dobs, MD, MHS

Professor of Medicine and Oncology The Johns Hopkins University School of Medicine Division of Endocrinology, Diabetes and Metabolism

Male Hypogonadism

- Male hypogonadism is an endocrine disorder characterized by:
 - Absence or deficiency of endogenous testosterone
 - Signs and symptoms of androgen deficiency

Causes of hypogonadism:

- Testicular defects: primary hypogonadism
- Hypothalamic-pituitary defects: secondary hypogonadism

Signs and Symptoms of Hypogonadism

Suggestive of Hypogonadism	Less Specific
 Incomplete sexual development Reduced libido and activity Decreased spontaneous erections Infertility Gynecomastia Height loss, low trauma fracture, low bone mineral density Reduced muscle bulk and strength Hot flushes, sweats 	 Decreased energy and vitality Depressed mood, Poor concentration and memory Increased body fat Diminished physical performance Mild anemia

Need for an Oral TRT Product

Improve management of hypogonadism

- Current treatments primarily limited to topicals and injectables
- Oral formulation provides a different treatment option

Minimal administration risk

- No transference
- No immediate post dosing reactions, anaphylaxis or pulmonary oil micro-embolism (POME)
- No supra-physiologic dosing with injectables

Effects of Testosterone Treatment

HO

- Increase in testosterone
 - free and total
- Reduction in SHBG
- Increase in hematocrit/hemoglobin
- Increase in estradiol
- Increase in DHT



Endocrine Society Guidelines: Patient Management

- Confirm testosterone levels in normal range
- Obtain patient feedback on signs and symptoms
- Evaluate for adverse events
- Monitor safety labs (e.g. PSA, HCT, lipids)
- Continued doctor/patient dialogue on risk/benefit

Summary

- Unmet need for an oral treatment option
- Treatment goals for TRT:
 - Restore testosterone levels to eugonadal range
 - Improve symptoms associated with hypogonadism
- Increased T levels often associated with changes in hormone and lab parameters
 - Corresponding increase in estradiol and DHT
 - Androgenic effect of testosterone (e.g. increased HCT, PSA)

Standard of care includes monitoring for symptom relief and possible risks associated with TRT

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CE-1

Clinical Efficacy

Gary Hoel, RPh, PhD

Clinical Consultant Lipocine

Key Efficacy Studies

Description	Study
Food-Fat Effect	14-001
Phase 2 Dose Finding	M12-778
Phase 3 Dose Titration	13-001
Phase 3 Fixed Dosing (225 mg two times daily)	16-002
Phase 3 Fixed Dosing (150 mg three times daily)	16-003

Standard TRT Class Study Endpoints

Primary endpoint targets:

- T C_{avg, 0-24h} in eugonadal range: \geq 75% of subjects
- 95% confidence interval (CI) lower bound: ≥65% of subjects

Secondary endpoint targets:

- T C_{max} <1500 ng/dL: \geq 85% of subjects
- T C_{max} 1800–2500 ng/dL: ≤5% of subjects
- T C_{max} >2500 ng/dL: 0% of subjects

Bioanalytical Assay Studies

- Bioanalytical procedures were established to ensure the reliability of the test results
- Bioanalytical testing and method validation was performed by PPD[®] Laboratories
 - Stability studies demonstrated TU and T are stable for 24 hours at room temperature and 750 days frozen at -20°C

- Does TU to T conversion occur in serum test tubes leading to an overestimation of T levels?
- Are the results of the T measurements reliable?
- Are the sample collection and handling methods applicable to the clinical practice setting?

TU to T Conversion Caused by Solvent-Induced CE-6 Hemolysis

Dataset	Sample	TU-Spiking Solvent	Results
LaChance, et al.	Serum	100% methanol	T increase
Sponsor evaluation	Plasma	100% acetonitrile	T increase
LaChance, et al.	Plasma	100% methanol	T increase

No TU to T Conversion with Biocompatible Solvent

Dataset	Sample	TU-Spiking Solvent Results	
Wang, et al.	Serum	Ethanolic PBS	Stable T levels
LaChance, et al.	Serum	Ethanolic PBS	Stable T levels
Sponsor recent evaluation	Serum	Ethanolic PBS	Stable T levels

TU and T Evaluation in Blood / Serum Process

- TU dissolved in ethanolic PBS solution is spiked into freshly collected blood
- Allowed to clot for 30 minutes at room temperature
- Centrifuged for 15 minutes to harvest serum
- TU and T concentrations are measured from the serum samples



TU and T Evaluation in Blood / Serum Process



CE-9

Testosterone Assay Data are Reliable

- No conversion of TU to T occurs ex vivo during blood collection and serum sample processing
- Treatment outcomes confirm reliability of T measurements
 - Pharmacological effects (e.g., LH/FSH suppression)
 - Testosterone metabolite levels (e.g., E2)
- Standard blood collection procedures can be used in clinical practice to determine testosterone levels

Study 14-001: Food-Fat Effect Study

- Randomized, 4-period, crossover, single dose study
- N=14 hypogonadal men
- Dose: 225 mg
- Conditions
 - Fasting
 - Low fat
 - Medium fat
 - High fat

Study 14-001: Study Results



Study M12-778: Phase 2 Dose Finding

- Randomized, double-blind, placebo-controlled, multiple-fixed dose study
- N=84 hypogonadal men
- Doses: 75 mg, 150 mg, 225 mg, and 300 mg BID or placebo with standard meal
- 24-hour PK profile on Day 15

Study M12-778: Dose Finding Study Results

		Subjects Meeting the Criteria Post-Steady State (Day 15)			
		TU BID Dose			
PK Parameters	Criteria / Targets	75 mg n=16	150 mg n=15	225 mg n=24	300 mg n=9
Primary Endpoint					
C _{avg, 0-24h} 300–1140 ^a ng/dL	≥75%	44%	47%	83%	100%
Lower bound 95% CI	≥65%	27%	35%	69%	79%
Secondary Endpoints					
C _{max} <1500 ng/dL	≥85%	100%	100%	88%	44%
C _{max} 1800–2500 ng/dL	≤5%	0	0	0	11%
C _{max} >2500 ng/dL	0%	0	0	0	33%

CE-14

^a Lab normal range.

Study 13-001: Phase 3 Dose Titration

- Randomized (2:1), active-controlled (AndroGel[®] 1.62%)
- 52 week treatment duration
- N=315 hypogonadal men
 - n=210 TLANDO
 - n=105 AndroGel

Study 13-001: Dosing and Titration

Starting dose

- TLANDO: 225 mg BID with standard meal
- AndroGel: 40 mg QD

Titration

- TLANDO
 - » At Week 4 and 8 based on C_{avg} and C_{max} values from 24-hour PK profile
 - » 150, 225 or 300 mg BID

AndroGel

» Per product label instructions

Study 13-001: Study Timeline



^a AndroGel administered per label; titration based on single T measurement.
Study 13-001: Demographics and Baseline T

Characteristic	Statistics	TLANDO N=210	AndroGel N=105
Age	Mean (SD)	52.6 (10.2)	54.2 (9.4)
≤65 Years	n (%)	190 (90.5)	96 (91.4)
Race			
Black or African American	n (%)	32 (15.2)	10 (9.5)
White		172 (81.9)	92 (87.6)
Body mass index, kg/m ²	Mean (SD)	30.8 (3.9)	31.0 (3.9)
Baseline testosterone, ng/dL	Mean (SD)	209 (71.0)	200 (72.6)

Study 13-001: Disposition and Analysis Sets

	All Subjects	TLANDO	AndroGel	Description
Randomized	315	210	105	
Full Analysis Set	_	193	_	Provided at least one PK profile
Completers – Week 13	_	157	_	

Study 13-001: Primary Efficacy Endpoint (T C_{avg})

Measure	Target % Subjects	Full Analysis Set N=192 ^a	Full Analysis Set (LOCF) N=192 ^a
		Week 3 Pre-Titration ^b	Week 13 Post-Titration
Primary Efficacy Endpoint			
% subjects with T C _{avg 0-24h} 300–1140 ng/dL	≥75%	86%	88%
95% CI lower bound	≥65%	81%	83%

^a FAS has 193 subjects with one subject missing 24-hour C_{avg} data, therefore N is 192 for C_{avg} ^b At Week 3 all subjects were on 225 mg BID dose of TLANDO. LOCF, last observation carried forward.

Study 13-001: Secondary Endpoints (T C_{max})

		Subjects in T C _{max} Criteria		
T C _{max} Criteria	Target % Subjects	Full Analysis Set N=193	Full Analysis Set (LOCF) N=193	
		Week 3 Pre-Titration	Week 13 Post-Titration	
<1500 ng/dL	≥85%	68%	72%	
1800–2500 ng/dL	≤5%	11%	11%	
>2500 ng/dL	0%	5%	4%	

Study 16-002: Phase 3 Fixed Dosing

- Open-label, single arm
- N=95 hypogonadal men
 - No BMI
 - No dietary fat restrictions
- Dosing: fixed dose
 - 225 mg BID with meal
- 24-hr PK profile obtained on Day 24

Study 16-002: Demographics and Baseline T

		TLANDO
Characteristic	Statistic	N=95
Age	Mean (SD)	56.0 (8.9)
≤65 years	n (%)	79 (83.2)
Race		
Black or African American	n (%)	15 (15.8)
White		77 (81.1)
Body mass index, kg/m ²	Mean (SD)	32.8 (5.5)
Baseline testosterone, ng/dL	Mean (SD)	202 (74.5)

Study 16-002: Subject Disposition

Status	n (%)
Subjects enrolled	95 (100)
Completed the study	94 (99)
Total discontinued early from the study ^a	1 (1)

^a AE in one subject was gastric ulcer related hemorrhage, classified as not due to study drug.

Study 16-002: Primary Efficacy Endpoint (T Cavg)

Measure	Target % Subjects	Safety Set BLOCF Analysis ^a N=95
% subjects with C _{avg 0-24h} 300–1080 ng/dL	≥75%	80%
95% CI lower bound	≥65%	72%

^a BLOCF: Last observation carried forward including baseline. Subjects randomized into the study and who took at least one dose of the study drug. Missing data was imputed by baseline carried forward (i.e., considered treatment failures).

Study 16-002: Secondary Endpoints (T C_{max})

T C _{max} Criteria	Target % Subjects	T C _{max} (0-24h) N=95
<1500 ng/dL	≥85%	74%
1800–2500 ng/dL	≤5%	14%
>2500 ng/dL	0%	1% ^a

^a One subject had C_{max} value of 2730 ng/dL (one single measurement >2500 ng/dL).

Study 16-003: Primary Efficacy Endpoint (T C_{avg}) CE-27 TLANDO 150 TID

Measure	Target % Subjects	Safety Set BLOCF Analysis ^a N=100
% subjects with C _{avg 0-24h} 300–1080 ng/dL	≥75%	69%
95% CI lower bound	≥65%	60%

^a BLOCF: Last observation carried forward including baseline. Subjects randomized into the study and who took at least one dose of the study drug. Missing data imputed by baseline carried forward (i.e., considered treatment failures).

Study 16-003: Secondary Endpoints (T C_{max})

T C _{max} Criteria	Target % Subjects	T C _{max} (0-24h) N=100
<1500 ng/dL	≥85%	95%
1800–2500 ng/dL	≤5%	1%
>2500 ng/dL	0%	0%

C_{max} **Excursions Are Transient**



Data from Study 16-002.

High C_{max} Does Not Result in Overexposure



Data from Study 16-002 and 13-001 Week 3 (N=286 for 225 mg BID).

CE-30

TLANDO: Monitoring and Stopping Criteria

- Check serum T levels 3–4 weeks after starting TLANDO, periodically thereafter
- Sampling should occur 7–9 hours after the morning dose
- If T consistently below 300 ng/dL and symptoms have not improved after 3 months of treatment, alternative treatment should be considered
- If T consistently above normal range, TLANDO should be discontinued

Confirmatory T Measurement Reduces Inappropriate Discontinuation Rate



CE-32

Based on Study 13-001.

Consistent Efficacy of 225 mg BID Fixed Dose Across Studies

CE-33

Measure	2	25 mg BID Fixed Dose	
Study	M12-778 (Day 15)	13-001 (Week 3)	16-002 (Day 24)
Ν	24	192	95
Primary Efficacy Endpoint (% Su	ıbjects)		
T C _{avg 0-24h} 300–1080 ng/dL	83%	86%	80%
95% CI lower bound	69%	81%	72%
Testosterone Concentrations			
Mean (SD) T C _{avg} , ng/dL	446 (162)	494 (193)	476 (174)

Efficacy Conclusions

TLANDO restored testosterone levels to normal in most subjects

• 225 mg BID fixed dosing with food was proven effective

Efficacy was consistent across multiple studies

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SAFETY

Anthony DelConte, MD

Chief Medical Director, Lipocine

Safety Presentation Outline

Study 13-001: TLANDO vs AndroGel

- Patient disposition
- T, DHT, and estradiol
- FSH, LH
- Adverse events
- Vital signs, laboratory findings and C_{max}
- ACTH (Studies 16-002, 16-003)
- Integrated Safety Experience
- Summary

Study 13-001: Study Design



^a AndroGel 1.62% administered per label; titration based on single T measurement at weeks 2 and 4.

Study 13-001: Patient Characteristics

Parameter	Statistic	TLANDO N=210	AndroGel N=105
Age, yrs	Mean (SD)	52.6 (10.2)	54.2 (9.4)
BMI, kg/m²	Mean (SD)	30.8 (3.9)	31.0 (3.9)
Baseline testosterone, ng/dL	Mean (SD)	208.6 (71.0)	199.8 (72.6)
Key medical history at baseline			
Hypertension	%	46	45
Diabetes	%	22	35
Lipid disorders	%	47	49

Study 13-001: Patient Disposition

	TLANDO	AndroGel
Status	n (%)	n (%)
Subjects randomized	210	105
Subjects who received treatment	210 (100)	104 (99.0)
Subjects who completed the study	130 (61.9)	71 (67.6)
Subjects who discontinued early from the study	80 (38.1)	34 (32.4)
Reason for Early Discontinuation		
Consent withdrawn due to:		
Confinement or schedule conflict	14 (6.7)	3 (2.9)
Reason other than confinement or schedule conflict	10 (4.8)	2 (1.9)
Abnormal lab parameters, adverse events, or lack of efficacy based on symptoms ^a	22 (10.5)	11 (10.5)
Lost to follow-up	14 (6.7)	12 (11.4)
Other		
Met the stopping criteria for C_{max} or C_{avg}	9 (4.3)	NA
Duplicate subjects ^b	4 (1.9)	3 (2.9)
Protocol deviation	7 (3.3)	3 (2.9)

^aSubset Disposition is shown in next slide.

^bSubjects who enrolled and/or screened at more than one site. In cases where this occurred, subjects were withdrawn at both study sites.

Study 13-001: Discontinuations Subset

Daramotor	TLANDO N=210 p (%)	AndroGel N=105
Discontinued due to abnormal lab parameters	11 (78)	11 (70)
any AEs & lack of efficacy	22 (10.5)	11 (10.5)
Other adverse events	7 (3.3)	5 (4.8)
Lack of efficacy (symptomatic) ^a	5 (2.4)	4 (3.8)
Hematocrit >54%	3 (1.4)	1 (1.0)
Serious adverse events ^b	3 (1.4)	0
Weight gain	3 (1.4)	0
Prostate specific antigen >4 ng/mL	1 (0.5)	1 (1.0)

^a Patient reported.

^b SAE not related to study drug: (1) fall out of hammock, (1) spider bite with staphylococcal bacteremia and osteomyelitis, and (1) one day hospitalization due to imbalance and ataxia.

Study 13-001: Total T



Dotted lines indicate Total T normal range (300 – 1140 ng/dL). ns, not significant (p≥0.05); T, testosterone.

Study 13-001: DHT at Baseline and End of Study



Dotted lines indicate DHT normal range (10.6 – 71.9 ng/dL). BL, baseline; DHT, Dihydrotestosterone; EOS, end of study.

Study 13-001: Treatment-Emergent Adverse Events in >2% of TLANDO-treated Subjects Based on DHT $C_{avg} \le or >2 \times ULN$

		≤2 x ULN N=126	>2 x ULN N=31
System Organ Class	Preferred Term	n (%)	n (%)
Ocotrointectinel disenders	Diarrhea	3 (2.4)	1 (3.2)
Gastrointestinal disorders	Nausea	2 (1.6)	2 (6.5)
	Influenza	4 (3.2)	0
Infections and infestations	Nasopharyngitis	3 (2.4)	2 (6.5)
	Upper respiratory tract infection	6 (4.8)	2 (6.5)
	Enzyme level increased	4 (3.2)	0
	Weight increased	5 (4.0)	2 (6.5)
Musculoskeletal and connective tissue disorders	Back pain	3 (2.4)	1 (3.2)
Nervous system disorders	Headache	3 (2.4)	1 (3.2)
Skin and subcutaneous tissue disorders	Acne	4 (3.2)	1 (3.2)
Vascular disorders	Hypertension	4 (3.2)	0

Study 13-001: Estradiol at Baseline and EOS



Dotted lines indicate E2 normal range (10 – 42 pg/mL). BL, baseline; EOS, end of study.

CS-11

Study 13-001: FSH, LH



FSH, follicle stimulating hormone; LH, luteinizing hormone; ns, not significant (p≥0.05).

Study 13-001: Adverse Events in >2% of Subjects



CS-12

Study 13-001: Non-Serious Cardiovascular Events^a



Study 13-001: Potential Androgenic Adverse Events

	TLANDO N=210	AndroGel N=104
Preferred Term	n (%)	n (%)
Acne	7 (3.3)	3 (2.9)
Peripheral edema	3 (1.4)	1 (1.0)
Prostatic symptoms	3 (1.4)	1 (1.0)
Sleep apnea syndrome	3 (1.4)	1 (1.0)
Polycythemia	1 (0.5)	1 (1.0)

Study 13-001: Serious Adverse Events

	TLANDO N=210	AndroGel N=104
System Organ Classification	n (%)	n (%)
Any SAE	12 (5.7)	2 (1.9)
Drug-related SAEs	0	0
Infections and infestations	3 (1.4)	1 (1.0)
Musculoskeletal and connective tissue disorders	3 (1.4)	0
Gastrointestinal disorders	2 (1.0)	0
General disorders and administration site conditions	1 (0.5)	1 (1.0)
Injury, poisoning and procedural complications	2 (1.0)	0
Nervous system disorders	2 (1.0)	0

CS-15

Study 13-001: Vital Signs, Laboratory Findings, C_{max}

Vital Signs

- Blood pressure*
- Heart rate*
- Laboratory Findings and I-PSS
 - Prostate specific antigen, I-PSS
 - Total cholesterol, triglycerides, HDL, LDL*
 - Hemoglobin/Hematocrit*
 - Serum Electrolytes
- C_{max} Safety Relevance

Study 13-001: Prostate Specific Antigen



CS-17

Study 13-001: International Prostate Symptom Questionnaire (I-PSS)^a

CS-18

Visit	TLANDO N=210 Mean (SD)	AndroGel N=104 Mean (SD)
I-PSS Total Score		
Baseline	5.6 (4.83)	4.6 (3.93)
End of study/Early termination	6.9 (5.85)	7.0 (6.31)
Change from baseline	1.0 (4.22)	2.3 (5.07)
Study 13-001: Sodium and Potassium Levels



ns, not significant ($p \ge 0.05$)

TC_{max} and Safety Relevance

- Time spent with T >1500 ng/dL is brief and often an isolated event
- Study 13-001 analyses assessed in TLANDO treated subjects with C_{max} >1500 ng/dL (week 13) vs those with C_{max} ≤1500 ng/dL (week 13)
 - No impact on the following parameters:
 - » AEs
 - » BP
 - » HDL
 - » Hemoglobin/Hematocrit
 - » PSA

Study 13-001: Results Summary

- AEs with TLANDO comparable to AndroGel
- Cardiovascular events infrequent, balanced between treatment arms
- Androgenic events consistent with TRT class
- SAEs occurred in 5.7% of TLANDO and 1.9% of AndroGel subjects
 - None attributed to study drug
- PSA values with TLANDO within normal range; I-PSS score shows no meaningful change
- T C_{max} >1500 ng/dL not associated with an excess of adverse events or excess androgenic effect (HDL, PSA, Hgb/Hct)

Study 16-002, 16-003: ACTH Stimulation Test

- 68 subjects underwent a ACTH stimulation test at baseline and three weeks after treatment
 - 62 were normal at baseline and end of study
 - 5 had abnormal ACTH at screening and were uninterpretable
 - 1 was normal at baseline and abnormal at end of study

TLANDO Integrated Safety Experience

- 591 subjects in 12 studies
 - 66 postmenopausal women
 - 525 hypogonadal men
 - »229 men received TLANDO >4 weeks
 - »130 men received TLANDO for 52 weeks

Integrated Safety Results in 525 Hypogonadal Men

CS-24

- Adverse events consistent with class
- 13 serious adverse events
 - No drug related SAEs
 - No deaths
 - No DVTs
 - No cardiovascular SAEs (including MACE)
 - No prostate cancer

DVT, deep vein thrombosis; MACE, major adverse cardiac events.

TLANDO™ Safety Summary

- Safety profile well-characterized and demonstrated no unexpected risks
- Overall safety profile comparable to AndroGel
- Changes seen in metabolic parameters consistent with androgenic effects and consistent with that seen with other replacement products
- T C_{max} excursions had no meaningful clinical impact
- Metabolites of testosterone (DHT and E2) were consistent with AndroGel and not associated with safety risks

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CV-1

Cardiovascular Safety

Peter A. McCullough, MD, MPH

Vice Chief of Medicine and Cardiologist, Baylor University Medical Center

TRT and Cardiovascular Safety

- Decades of clinical experience with parenteral, topical, and now oral TRT
- Hypogonadal men without TRT have independent increase in CV risk
- >600 published articles on hypogonadism, CV risk, TRT
 - Mixed results demonstrating benefit, neutrality, and harm
- 2014 FDA convened an expert panel and in 2015 reported findings
 - Possible increased CV risk with TRT
 - Signal is weak
 - Large outcomes trial is needed (currently planned)

Kloner RA, et al. 3rd. Testosterone and Cardiovascular Disease. *J Am Coll Cardiol*. 2016 Feb 9;67(5):545-57. doi: 10.1016/j.jacc.2015.12.005. Review. PubMed PMID: 26846952.

FDA Evaluating Risk of Stroke, Heart Attack, and Death with FDA-Approved Testosterone Products issued on January 31, 2014. Safety Announcement 03-03-2015

General Overview

Recap of cardiovascular (CV) safety events

- No deaths
- No cardiovascular SAEs (no major adverse cardiac events [MACE])
- No deep venous thromboses or systemic embolism
- No overall adverse impact on blood pressure
- Small, non-significant impact on blood pressure-related medication changes
- Expected TRT class changes in lipid values and hemoglobin/hematocrit
- No impact on estimated global CV risk (Framingham Score)

Study 13-001: Mean Group Blood Pressure Baseline to 52 Weeks



CV-4

ns, not significant (p≥0.05) between group differences.

Study 13-001: SBP Within Subject Change from CV-5 Baseline to End of Study or Early Termination

		TLANDO N=210			AndroGel N=104		
	N	SBP Value Mean ± SD (mmHg)	Intra-individual Change from Baseline Mean ± SD (mmHg)	N	SBP Value Mean ± SD (mmHg)	Intra-individual Change from Baseline Mean ± SD (mmHg)	
Baseline	210	133 ± 14		104	133 ± 15		
Week 2				100	132 ± 15	-1.1 ± 12	
Week 3	193	133 ± 16	-0.1 ± 13				
Week 4				100	132 ± 14	$\textbf{-0.2} \pm \textbf{13}$	
Week 7	182	131 ± 14	$\textbf{-0.9} \pm \textbf{14}$	97	130 ± 13	-3.1 ± 13 ^a	
Week 13	157	131 ± 13	$\textbf{-0.8} \pm \textbf{13}$	92	131 ± 12	$\textbf{-2.6} \pm \textbf{12}^{a}$	
Week 26	144	131 ± 13	-1.1 ± 13	82	131 ± 14	$\textbf{-2.0} \pm \textbf{14}$	
Week 39	138	131 ± 14	$\textbf{-0.5} \pm \textbf{14}$	76	133 ± 14	$\textbf{-0.7} \pm \textbf{13}$	
Week 52	130	131 ± 15	$\textbf{-0.3} \pm \textbf{14}$	71	134 ± 14	0.0 ± 13	
Early Term.	49	130 ± 11	$\textbf{-3.5}\pm12^{a}$	15	131 ± 12	1.0 ± 15	

^aSignificant difference within treatment group (p<0.05).

No significant differences between treatment groups ($p \ge 0.05$).

Study 13-001: SBP Cumulative Frequency Distribution Curves at Each Time Interval of Exposure



Study 13-001: TLANDO Maximum and Minimum SBP Cumulative Frequency Distribution Curves According to Visits Completed



CV-7

13-001: Categorical Shift of BP (Baseline to End of Study)

		Baseline				
	End of Study	Normal	Prehypertension	Stage 1	Stage 2	
Treatment	JNC-7 SBP/ DBP Cutoff	<120 and <80	120-139 or 80-89	140-159 or 90-99	≥160 or ≥100	
	Count	20	98	53	8	
	Normal	35 %	20 %	8 %	0 %	
TLANDO (N=179)	Prehypertension	45 %	58 %	36 %	13 %	
	Stage 1 Hypertension	20 %	20 %	53 %	50 %	
	Stage 2 Hypertension	0 %	1 %	4 %	38 %	
	Count	11	44	25	6	
AndroGel 1.62% (N=86)	Normal	27 %	16 %	0 %	0 %	
	Prehypertension	64 %	55 %	40 %	33 %	
	Stage 1 Hypertension	9 %	25 %	52 %	33 %	
	Stage 2 Hypertension	0 %	5 %	8 %	33 %	

CV-8

Study 13-001: Patients With and Without a History of Hypertension (HTN)

	TLANDO N=210	AndroGel N=104
Subjects of Interest	n (%)	n (%)
Baseline diagnosis of HTN or on antihypertensive therapy	100 (47.6)	49 (47.1)
On baseline antihypertensive therapy	86/100 (82.0)	44/49 (89.8)
Increased in antihypertensive dose	2/86 (2.3)	2/44 (4.5)
Without baseline diagnosis of hypertension and not on antihypertensive therapy	110 (52.4)	55 (52.9)
BP >150/90 mmHg ≥2 measurements on study drug ^a	3/110 (2.7)	3/55 (5.5)
Initiation of antihypertensive therapy	0	0

^aJNC 8 JAMA. 2014;311(5):507-520. doi:10.1001/jama.2013.284427 Published online December 18, 2013.

Study 16-002: Systolic and Diastolic Blood Pressure

TLANDO 225 mg BID (24 days)

- Single arm study
- Morning blood pressure measurement

		Systolic I	Blood Pressure (mmHg) Mean ± SD	Diastolic Blood Pressure (mmHg) Mean ± SD		
Visit	N	Value	Intra-individual Change from Baseline	Value	Intra-individual Change from Baseline	
Baseline ^a	95	130 ± 14		80 ± 10		
Day 24 ^b	94	130 ± 12 ^c	-0.5 ± 14	80 ± 9 ^c	-1.0 ± 8.0	
Day 25 ^b	94	130 ± 14 ^c	0.2 ± 14	81 ± 9 ^c	0.1 ± 8.1	

^aMeasured in clinic; ^bMeasured during confinement. ^cns, not significant (p≥0.05)

Study 16-003: Systolic and Diastolic Blood Pressure

- TLANDO 150 mg TID (24 days)
 - Single arm study
 - Baseline blood pressures measured in the morning
 - Day 24 and 25 blood pressures measured mid-day

	_	Systolic I	Blood Pressure (mmHg) Mean ± SD	Diastolic Blood Pressure (mmHg) Mean ± SD		
Visit	N	Value	Intra-individual Change from Baseline	Value	Intra-individual Change from Baseline	
Baseline ^a	100	129 ± 13		81 ± 9		
Day 24 ^b	98	133 ± 14 ^c	4.1 ± 13	81 ± 9 ^d	-0.3 ± 8	
Day 25 ^b	98	133 ± 13 ^c	4.3 ± 12	81 ± 9 ^d	0.0 ± 8	

^aMeasured in clinic; ^bMeasured during confinement. ^csignificant (p<0.05); ^dns, not significant (p≥0.05).

Study 14-001: Multiple BP Measurements Over CV-12 24 Hours after Single Dose TLANDO 225 mg

Randomized crossover trial, hypogonadal men in confinement, study of food-fat effect, 3 day washouts



Double-Blind RCT (M12-778): TLANDO vs Placebo



^aOne subject in placebo discontinued after Day 11 and one subject in TLANDO 225 mg treatment arm discontinued after Day 7.

Key Observations: TLANDO and Blood Pressure

- Overall, no adverse impact on blood pressure seen with TLANDO up to 52 weeks
 - Mean, change from baseline, minimum, maximum, cumulative frequency distribution, daily, over 24 hours
 - Single arm, active control AndroGel, and placebo controlled trials
 - No bias due to dropout rate
- No increase in BP at serum T C_{max} with single dose TLANDO 225 mg over 24 hours
- No study discontinuations related to blood pressure/management
- Changes in antihypertensive therapy were uncommon
- Low rates of new HTN (2.7% TLANDO, 5.5% AndroGel) among subjects without HTN at baseline, no treatment was initiated in either group
- From these observations, an ambulatory blood pressure study is not necessary

Study 13-001: Mean Pulse Rate Change from Baseline to 52 Weeks

		TLANDOAndroGelN=210N=104							
		Mean ± SI	D (beats/min)			Mean ± S	D (beats/min)		
	·		Intra-individual Change	P-value			Intra-individual Change	- P-value	Between Arms
Visit	Ν	Pulse Rate	from Baseline	for Change	Ν	Pulse Rate	from Baseline	for Change	P-value
Baseline	210	71 ± 10			104	69 ± 11			
Week 2					99	73 ± 11	3.7 ± 9	<0.0001	
Week 3	193	72 ± 10	1.8 ± 9	0.0007					
Week 4					100	73 ± 11	4.1 ± 10	<0.0001	
Week 7	182	73 ± 12	2.0 ± 9	0.0002	97	72 ± 11	3.4 ± 9	<0.0001	ns
Week 13	157	73 ± 12	2.6 ± 10	<0.0001	92	73 ± 11	4.7 ± 12	<0.0001	ns
Week 26	144	73 ± 11	2.6 ± 9	<0.0001	82	72 ^a ± 11	3.1 ± 10	0.0011	ns
Week 39	138	74 ± 11	3.3 ± 9	<0.0001	76	71 ^a ± 11	3.1 ± 10	0.0016	ns
Week 52	130	73 ± 11	2.1 ± 10	0.0006	71	$70^{a} \pm 9$	1.4 ± 9	ns	ns
Early Term.	49	74 ± 9	2.3 ± 8	0.0146	15	72 ^a ± 15	1.5 ± 12	ns	ns

CV-15

^ans, not significant (p≥0.05)

Study 13-001: High Density Lipoprotein and Triglycerides

CV-16



ns, not significant ($p \ge 0.05$) between group differences.

Study 13-001: Total Cholesterol and LDL Cholesterol



CV-17

ns, not significant ($p \ge 0.05$) between group differences.

Study 13-001: Framingham Risk Score (Baseline to End of Study)

		TLAN	IDO	AndroGel			
	Baseline	End of Study	Intra-individual Change from Baseline	Baseline	End of Study	Intra-individual Change from Baseline	
Ν	207	177	175	104	82	82	
Mean % ± SD	15.3 ± 10.4	16.0 ± 10.6	0.3 ± 4.5	18.2 ± 12.4	19.4 ± 12.5	-0.1 ± 6.1	
Median %	13.4	13.8	0.3	16.1	18.3	-0.2	
P-value	r	าร		n	S		

ns, not significant ($p \ge 0.05$) within group differences.

In the second second

Hematocrit

Study 13-001: Hematology Labs

Hemoglobin



Study 13-001: Hematocrit Values – Subjects Meeting Various Thresholds

Hematocrit Value	TLANDO N=210 n (%)	AndroGel N=104 n (%)
Anytime During the Study		
≥ 50%	51 (24.3)	28 (26.9)
≥ 51%	37 (17.6)	21 (20.2)
≥ 54%	8 ^a (3.8)	1ª (1.0)

CV-20

^a3 TLANDO subjects and 1 AndroGel subject discontinued due to hematocrit elevation.

Summary of TLANDO and Cardiovascular Risk

- No overall adverse impact on blood pressure
- No new cases of hypertension requiring treatment through 52 weeks
- Small increase in pulse in both TLANDO and AndroGel
- Minor expected TRT effects on lipid values no increase in LDL
- Expected TRT effect on hemoglobin and hematocrit
- No meaningful impact on global CV risk (Framingham)

Sponsor Presentation

Introduction	Mahesh Patel, PhD President and CEO, Lipocine
TRT Overview	Adrian Dobs, MD, MHS Professor of Medicine, Director, Johns Hopkins Clinical Research Network
Efficacy	Gary Hoel, RPh, PhD Clinical Consultant, Lipocine
Safety	Anthony DelConte, MD Chief Medical Director, Lipocine
CV Safety	Peter A. McCullough, MD, MPH Vice Chief of Medicine and Cardiologist, Baylor University Medical Center
TLANDO in Clinical Practice	Adrian Dobs, MD, MHS
Summary	Anthony DelConte, MD

TLANDO in Clinical Practice

Adrian S. Dobs, MD, MHS

Professor of Medicine and Oncology The Johns Hopkins University School of Medicine Division of Endocrinology, Diabetes and Metabolism

TLANDO: A Clinician's Perspective

- Dose/regimen adequately explored and is efficacy established?
- Safety concerns?
- Easy for patients to take?
- Appropriate monitoring guidelines?
- Benefits outweigh the risks?

TLANDO 225 mg BID Has efficacy been established?

Three trials demonstrate efficacy

- Several studies indicating 225 mg BID as a fixed dose
- C_{avg} within normal range in approximately 80% of patients
- Symptoms improved SF-36, PDQ
- Effects on hormones and other labs are consistent with other TRTs
 - Hormones FSH, LH, DHT, E2
 - Lab Parameters Hgb, Hct, lipids, PSA

Safety – Estradiol

- Increases in estradiol occur normally with increases in T
- Not correlated with AEs
- Serum levels similar to AndroGel and other TRT products (normal: 10-42 pg/mL)

	TLANDO	AndroGel 1.62%	Aveed ^c	Fortesta ^c	Natesto ^c
Reported Estradiol	29 ^a		14 00	22 24	07
(pg/mL), mean	24.0 ^b	27.05	14 – 30	32 – 34	21

 $^{\rm a}$ E2 $C_{\rm avg}$ obtained from 24-day 16-002 study.

^b E2 conc. obtained from 52 week end of study in 13-001 study.

^c E2 conc. values were obtained from NDA of the product.

Safety-Dihydrotestosterone (DHT)

Literature findings:

- Restoration of T causes increased DHT levels (normal: 10.6–71.9 ng/dL)
- Intraprostatic concentrations do not correlate with serum levels
- Administration of DHT gel in Europe showed no safety concerns
- Serum levels with TLANDO were similar to Androgel and other TRT
 - No correlation with AEs

	TLANDO	AndroGel 1.62%	Axiron ^c (Day 60 – 120)	
Panartad DUT (ng/dl) maan	108 ^a	o7 h		
Reported Dri (ng/dL), mean	92 ^b	075	90.2 - 98.7	

^a DHT C_{avg} obtained from 24-day 16-002 study.

^b DHT conc. obtained from 52 week end of study in 13-001 study

^c DHT conc. values were obtained from NDA on the product.

Safety – Adrenal Function

- 68 subjects underwent a ACTH stimulation test at baseline and three weeks after treatment (Studies 16-002, 16-003)
 - 62 were normal at baseline and end of study
 - 5 had abnormal ACTH at screening and were uninterpretable
 - 1 was normal at baseline and abnormal at end of study
- No AEs suggestive of adrenal insufficiency over 52 weeks exposure (Study 13-001)
- Potassium and sodium levels were stable over 52 weeks and there was no evidence of hypotension observed (Study 13-001)
- No adrenal concerns have been raised with TRT after decades of use
Other Safety Parameters

- Overall AE profile comparable to AndroGel
- Hepatic
 - No hepatic signals seen
- CV
 - No CV safety signals seen
- Lipids
 - Slightly lower HDL vs AndroGel
- Hgb/Hct
 - Increases similar to AndroGel and consistent with the class
- PSA
 - PSA changes similar to AndroGel and consistent with the class

Is TLANDO easy for patients to take?

- Oral therapy
- BID dosing
- Fixed dose requires no titration
- Taken with food without regard to fat content

Are the commonly recommended monitoring guidelines appropriate?

CT-9

- Standard clinical testosterone measurements used
- Monitoring for symptoms and safety labs are consistent with recommended guidelines
 - Lipids, PSA, Hgb/Hct
- TLANDO specific recommendation
 - Testosterone measurement between 7–9 hr post-morning dose
 - If the level is high or low, recommend at least one additional sample to confirm

Do benefits outweigh the risks?

Benefits	Risks
 Restoration of testosterone levels Symptoms improved Oral administration No titration required Avoids risks of injectable and topical TRT 	 Well established and monitorable class effects Hgb/Hct Lipids PSA

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Efficacy	Gary Hoel, RPh, PhD Clinical Consultant, Lipocine
Safety	Anthony DelConte, MD Chief Medical Director, Lipocine
CV Safety	Peter A. McCullough, MD, MPH Vice Chief of Medicine and Cardiologist, Baylor University Medical Center
TLANDO in Clinical Practice	Adrian Dobs, MD, MHS
Summary	Anthony DelConte, MD

Summary

Anthony DelConte, MD

Chief Medical Director, Lipocine

TLANDO Program: Key Findings

- Fixed dose 225 mg BID, no titration required
- Standard serum tubes
- Safety
 - No signal for GI concerns
 - No adverse impact on blood pressure
 - No deaths or MACE events
 - HDL lowering, no effect on total cholesterol, LDL, or TG
 - No signal for adrenal insufficiency

TLANDO Summary

- Clinical program demonstrated efficacy of 225 mg BID fixed dose
- Safety of TLANDO has been adequately characterized
- Monitoring criteria in clinical practice identifies patients who should continue therapy
- Proposed indication follows the class of TRT products
- TLANDO fulfills unmet need for an oral treatment option for hypogonadal patients who require TRT
- Overall benefit/risk profile of TLANDO supports approval

Backups Shown

CI-1

T10 pg. 34. Dose Distribution of TLANDO

	Number of Subjects				
Visit	150 mg TU twice daily	225 mg TU twice daily	300 mg TU twice daily	Total	
Week 3	0	193	0	193	
Week 7	51	105	26	182	
Week 13	50	82	25	157	

F4. pg 48. Mean (SD) Serum T Concentration (ng/mL) over Time on Day 24 – PK Set (N = 90)



BD-33

T79. Discontinuation Criteria Applied to Study ^{BD-101} 16-002 and Study 13-001

	Criteria: 300 – 1080 ng/dL Between 7 and 9 Hrs Post AM Dosing*		
	Study 16-002 Efficacy assessment (225 mg twice daily)	Study 13-001 Week 3 PK data (225 mg twice daily)	
Total N	94	193	
Total number of subjects with Cavg< 300 ng/dL	18	24	
Subjects with Cavg < 300 ng/dL who are identified using proposed criteria	14	20	
Total number of subjects with Cavg> 1080 ng/dL	0	4	
Subjects with Cavg > 1080 ng/dL who are identified using proposed criteria	-	4	

* Results based on 8 hours post AM dosing data.

F17. pg 109. Measured and Theoretical Change in Serum T Levels (ng/dL) as a Function of Increasing TU Levels (ng/dL) (1:1 Molar TU to T)



Recovery of TU From Spiked Whole Blood Samples

Spiked Solution TU	Projected Whole Blood	Measured TU (ng/mL)			
(ng/mL)	(ng/mL)	Donor 1	Donor 2	Donor 3	Donor 4
0	0	0	0	0	0
100	5	1.04	1.52	1.2	1.45
1,000	50	15.68	10.29	8.46	10.96
3,333	166.5	18.29	29.87	25.31	28.47
8,500	425	25.21	40.75	32.57	41.16

- Approximately 4 mL of whole blood collected and spiked with about 0.2 mL of PBS/ ethanolic solution of TU
- Project whole blood concentration based on the volume of spiking solution and blood.
- Projected Serum TU concentration were not estimated due to unknown values of RBC partitioning, clot matrix effects and hematocrit levels in the donors
- Solubility and stability in the spiking solution evaluated for up to 6 hours at room temperature

No Cross-Reactivity of TU in Total T Measurement by Radio Immuno Assay (RIA)

BI-21

- No cross-reactivity of TU in measurements of serum T in Radio Immuno Assay
- Serum samples fortified with TU (20 to 2000 ng/mL) and DHTU (10 to 1000 ng/dL)
- Fortified and unfortified (control) samples analyzed for T on Siemens Centaur XP

TU Concentration (ng/mL)	20	100	500	1000	2000	
DHTU Concentration (ng/mL)	10	50	200	500	1000	
	Mean Total Testosterone Concentration (ng/dL)					
Unfortified Sample (N=2)	388.95	377.17	511.95	471.30	307.37	
Fortified Sample (N=2)	382.48	413.59	473.70	452.43	322.51	
Relative % Difference	-1.68 %	9.21 %	-7.76%	-4.08 %	4.81 %	

Study 13-001: SF-36 Score - Change from Baseline to End of Study



EF-10

SF-36, Short Form-36

Study 13-001: PDQ Score - Change from Baseline EF-11 to End of Study



PDQ, Psychosexual Daily Questionnaire

Study 16-002: TLANDO: Exposure Times at Different T Categories



EF-22

Clinical Identification of Non-Normal Range Patients^a

ON-1



Study 13-001: Patient Discontinuation by Time



SA-14



Dotted lines indicate Free T normal range (9 – 30 ng/dL). T, testosterone.

SA-21

Study 13-001: Weight (kg)



ns, not significant (p≥0.05)

Study 13-001: LH Values by Primary and Secondary Hypogonadal Patients

			Mean (SD) [IU/L]			
		n (%)	Baseline	End of Study	Change from Baseline	
TLANDO	All		5.8 (7.3)	2.9 (4.8)	-2.9 (6.2)	
	Primary	54 (26%)	13.4 (11.1)	6.2 (8.1)	-7.2 (10.8)	
	Secondary	153 (73%)	3.1 (1.5)	1.7 (1.7)	-1.3 (1.8)	
AndroGel	All		4.7 (4.4)	2.3 (4.3)	-2.5 (2.6)	
	Primary	26 (25%)	8.9 (6.6)	4.8 (7.5)	-4.1 (3.4)	
	Secondary	78 (75%)	3.4 (2.0)	1.4 (1.7)	-1.9 (2.1)	

LH (Normal Range= 1.4 to 18.1 IU/L)

Study 13-001: FSH Values by Primary and Secondary Hypogonadal Patients

			Mean (SD) [IU/L]			
		n (%)	Baseline	End of Study	Change from Baseline	
	All		8.4 (10.3)	4.6 (8.6)	-3.9 (8.8)	
TLANDO	Primary	54 (26%)	20.4 (14.3)	10.9 (14.9)	-9.5 (15.6)	
	Secondary	153 (73%)	4.2 (2.0)	2.4 (2.0)	-1.9 (2.1)	
AndroGel	All		7.2 (7.6)	4.1 (6.8)	-3.1 (5.6)	
	Primary	26 (25%)	17.0 (9.7)	8.9 (10.5)	-8.1 (6.8)	
	Secondary	78 (75%)	3.9 (1.9)	2.5 (3.9)	-1.4 (4.0)	

FSH Normal Range= 1.7 to 8.6 IU/L