EXHIBIT 8

Vifor International

Results of Analysis

Sample: #02776

Parameter	Tolerance for Venofer (iron sucrose for injection)	Results	Comment
pH	10.8 – 11.0	10.1	**Does not comply.**
Turbidity Point	4.7 – 5.3	4.7	–
Molecular Weight	Mw = 34'000 – 54'000 Da Mn ≥ 24'000 Da P ≤ 1.7 Kav = 0.35 – 0.55	535 Da 495 Da 1.1 2.02	**Does not comply.**
Sodium Chloride	4 – 8 mmol/l	147 mmol/l	**Does not comply.**
Additional Parameter:			
Kinetics of Degradation (T75)	8.0 – 14.0 min	10.1 min	**Does not comply, curve shape is different to Venofer.**

Conclusion:
The tested product is completely different from iron sucrose for injection Venofer®.

Vifor (International) Inc.
St. Gallen, January 20, 2005

Dr. Wolfgang Huhn
Executive Vice President

Philipp Bachmann
Head of Quality Control

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Results of Analysis

Sample #02850

Parameter	Tolerance for Venofer (iron sucrose injection)	Result #02850	Comment
Characteristics	dark brown, non transparent, aqueous solution	complies	
Osmolarity	1150 – 1350 mOsm/l	950 mOsm/l	**Does not comply.**
Identification of iron	present	present	
Sucrose	288 – 336 g/l	278 g/l	**Does not comply.**
Molecular weight Mw	34'000 – 60'000 Da	49'100 Da	
Molecular weight Mn	≥ 24'000 Da	38'100 Da	
Polydispersity	≤ 1.7	1.3	
Kav-Value	0.35 – 0.55	0.40	
Visual Control	free from sediments	free from sediments	
Iron (II)	≤ 0.4% (m/V)	<0.05 % (m/V)	
Absence of low Mw complexes of iron (II) and iron(III)	absent	absent	
Sodium Chloride	4 – 8 mmol/l	5.6 mmol/l	
pH (20°C)	10.5 – 11.0	10.7	**Does not comply.**
Titrable alkalinity	0.5 – 0.8 ml	0.4 ml	**Does not comply.**
Turbidity point	4.4 – 5.3	6.0	**Does not comply.**
Abnormal Toxicity	≥ 200 mg Fe/kg	complies	
Additional Parameter:			
Kinetics of degradation, T75	8.0 – 14.0 min	31.5 min	**Does not comply.**

Test solution containing 2%(m/V) iron was prepared for comparison with Venofer drug product.

Conclusion:
The tested product is completely different from iron sucrose for injection Venofer®.

Vifor (International) Inc.
St. Gallen, January 19, 2004

Dr. Wolfgang Huhn
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Results of Analysis

Sample #02851

Parameter	Tolerance for Venofer (iron sucrose injection)	Result #02851	Comment
Characteristics	dark brown, non transparent, aqueous solution	complies	
Osmolarity	1150 – 1350 mOsm/l	930 mOsm/l	**Does not comply.**
Identification of iron	present	present	
Sucrose	288 – 336 g/l	278 g/l	**Does not comply.**
Molecular weight Mw	34'000 – 60'000 Da	45'800 Da	
Molecular weight Mn	≥ 24'000 Da	35'600 Da	
Polydispersity	≤ 1.7	1.3	
Kav-Value	0.35 – 0.55	0.41	
Visual Control	free from sediments	free from sediments	
Iron (II)	≤ 0.4% (m/V)	<0.05 % (m/V)	
Absence of low Mw complexes of iron (II) and iron(III)	absent	absent	
Sodium Chloride	4 – 8 mmol/l	4.7 mmol/l	
pH (20°C)	10.5 – 11.0	10.2	**Does not comply.**
Titrable alkalinity	0.5 – 0.8 ml	0.2 ml	**Does not comply.**
Turbidity point	4.4 – 5.3	6.0	**Does not comply.**
Abnormal Toxicity	≥ 200 mg Fe/kg	complies	
Additional Parameter:			
Kinetics of degradation, T75	8.0 – 14.0 min	30.9 min	**Does not comply.**

Test solution containing 2%(m/V) iron was prepared for comparison with Venofer drug product.

Conclusion:
The tested product is completely different from iron sucrose for injection Venofer®.

Vifor (International) Inc.
St. Gallen, January 19, 2004

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Results of Analysis

Sample: #02878

Parameter	Tolerance for Venofer (iron sucrose for injection)	Results	Comments
Characteristics	Dark brown, not transparent aqueous solution	complies	Solution is less viscous than Venofer.
pH	10.8 – 11.0	10.3	**Does not comply.**
Titrable Alcalinity	0.5 – 0.8 ml	0.3 ml	**Does not comply.**
Turbidity Point	4.7 – 5.3	9.8	**Does not comply.** Solution is already turbid before addition of acid.
Molecular Weight	Mw = 34'000 – 54'000 Da Mn ≥ 24'000 Da P ≤ 1.7 Kav = 0.35 – 0.55	250'000, 66'300 Da 210'000, 54'300 Da - 0.15, 0.35	**Does not comply.** Bimodale distribution [1]
Iron(II) content	≤ 0.4% (m/V)	< 0.05 % (m/V)	-
Additional Parameter:			
Kinetics of Degradation (T75)	8.0 – 14.0 min	30	**Does not comply,** precipitation is formed.

[1] *Molecular weight distribution includes **very high molecular weights** (600'000 – 800'000 Da compared to Pullulan Standards).*

Conclusion:
The tested product is different from iron sucrose for injection Venofer®.

Vifor (International) Inc.
St. Gallen, January 20, 2005

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Results of Analysis

Sample: #02898

Parameter	Tolerance for Venofer (iron sucrose injection)	Results	Comments
Characteristics	Dark brown, not transparent aqueous solution	complies	
pH	10.8 – 11.0	10.0	**Does not comply.**
Titrable Alcalinity	0.5 – 0.8 ml	0.4 ml	**Does not comply.**
Turbidity Point	4.7 – 5.3	-	**Behavior different to Venofer when acid is added.**
Molecular Weight	Mw = 34'000 – 54'000 Da Mn ≥ 24'000 Da P ≤ 1.7 Kav = 0.35 – 0.55	45'200 Da 32'200 Da 1.4 0.41	-
Iron(II) Content	≤ 0.4% (m/V)	0.2 % (m/V)	-
Additional Parameter:			
Kinetics of Degradation, T75	8.0 – 14.0 min	8.1 min	-

Conclusion:
The tested product is different from iron sucrose for injection Venofer®.

Vifor (International) Inc.
St. Gallen, January 21, 2005

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Results of Analysis

Sample #02906

Parameter	Tolerance for Venofer (iron sucrose injection)	Results	Comments
Characteristics	Dark brown, not transparent aqueous solution	complies	-
pH	10.8 – 11.0	10.7	**Does not comply.**
Titrable Alcalinity	0.5 – 0.8 ml	0.4 ml	**Does not comply.**
Turbidity Point	4.7 – 5.3	6.5	**Does not comply.**
Molecular Weight	Mw = 34'000 – 54 000 Da Mn ≥ 24'000 Da P ≤ 1.7 Kav = 0.35 – 0.55	49'000 Da 34'900 Da 1.4 0.39	-
Iron(II) Content	≤ 0.4% (m/V)	< 0.05 % (m/V)	-
Additional parameter:			
Kinetics of Degradation, T75	8.0 – 14.0 min	17.7 min	**Does not comply.**

Conclusion: The tested product is different from Venofer® iron sucrose for injection.

Vifor (International) Inc.
St. Gallen, January 21, 2005

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