Baltimore Imaging Centers

MRI • OPEN MRI • CT • X-RAY • DEXA
ULTRASOUND • MAMMOGRAPHY • PAIN MANAGEMENT

724 Maiden Choice Lane
Suite 102
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Phone: 410-747-9303
Fax: 410-788-2843

4000 Old Court Road
Suite 103
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Phone: 410-752-2777
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6730 Holabird Avenue
Suite 203
Dundalk, MD 21222
Phone: 443-407-1000
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2003 MAMMOGRAPHY PROFIT/LOSS STATEMENT

INCOME -

Number of procedures	3151
Total reimbursement	$207,496.39
Average reimbursement per procedure	$65.85

OPERATING COSTS

Salary technologists	$142,688
Benefits technologists	37,742
Salary radiologists	94,530
Benefits radiologists	16,070
Salary transcriptionist	7,875
Benefits transcriptionist	1,338
Film	7,877
Processor, repair, service	6,000
Malpractice insurance	5,000
Marketing costs	20,350
Rent for space	10,500
Equipment cost	30,000
Total costs	$ 379,970
Net loss	172,473.61
Average cost per procedure	$ 120.59

Additional costs, miscellaneous....ACR, FDA, EPA, Dept. of Health, heating, air conditioning, phone, fax, physicist, mailing of out of state film.

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WORK SHEET

Income and procedure numbers were obtained from the Billing Office (information is attached).

Salary of technologist obtained from Payroll. I attributed the entire pay of Joann Hill, Kim Gebhardt, and Julie Magani to mammography. I added 17% to cover benefits.

Salary of Radiologist - I calculated 5 cases per hour. This includes reading, dictating, review previous films, examination of patient, conferring with patient and referring physician. I used $150/hour and 17% for benefits.

Salary for transcriptionist - I calculated 6 studies per hour at our standard transcriptionist hourly rate and 17% for benefits.

Film - I used 2.5 sheets of film per procedure at $1.00 per sheet.

Processor Service - I approximated the service, repair, and wear and tear cost for the 3 dedicated processors at our offices.

Malpractice Insurance - This represents what I approximated the difference in our insurance cost would be if we did not provide mammogram

Marketing - This represents about 5% of our yearly marketing costs including salaries, events, printing, and advertising costs.

Rent - Includes space dedicated to mammos, a share of waiting room, radiologist, front desk, transcription space, as well as utilities. I used a $20 per square foot cost.

Equipment - We recently spent $150,000 for equipment. I allowed $30,000 per year for 5 years.

AAK:cpt